

S U R E T Y B O N D

This agreement made at Delhi on the day.....of.....between
.....S/o.....resident of.....
.....(hereinafter called the surety) of the one part and the University of Delhi acting
through its Registrar (hereinafter referred to the party of the other part).

Whereas on the request of the surety the University had agreed to advance a loan of Rs.
Rupees) only to Sh./Smt.....S/o, w/o.....
resident of(hereinafter called the
mortgagor for the purpose of building a house in Delhi House Building Advance on the conditions that
the said house shall stand mortgaged as security for the loan on the terms and conditions mentioned in the
Mortgage Deed executed by the Mortgagor in favour of the University on the.....
of.....198.....and that the surety will also guarantee the repayment therein terms of the
said mortgage deed.

Now, therefore, this agreement of guarantee witnesses that in pursuance of the negotiations noted
above and in consideration of the University at the request of the surety agreeing to advance sums upto an
aggregate sum of Rs.....(Rupees.....) by way of
loan to the Mortgagor on the terms and conditions specified in the Mortgage deed
dated.....executed by the Mortgagor in the favour of the
University and further upto the said aggregate sum of Rs.(Rupees.....)
have still to be paid by the University to the Mortgagor the surety hereby guarantee the repayment of the
said loan upto the extent of Rs. (Rupees.....)together with
interest and other charges, if any, mentioned in the said mortgage deed to the University and it is, there-
fore, hereby expressly agreed between the surety and the University as follows :

1. That the guarantee hereby given shall hold good for the loan the sum of Rs.....
(Rupees.....) and interest thereon other charges incidental
thereto.

2. That the guarantee shall remain till the repayment of the said loan together with interest there-
on and other charges incidental thereto.

3. That in the event of the surety paying to the University the amount hereby guarantee the
University shall transfer the security hold by way the aforesaid mortgage in favour of the surety.

4 That the guarantee shall be continuing one and that the duty of the surety during the continu-
ance of this agreement shall operate as revocation of the gurantee hereby given.

5 That the liability of the surety hereunder shall not in any way be impaired or discharged by
reasons of time being granted for any for bearance act or commission on the part of the University or
any person authorised by them towards the Mortgagor whether with or without the consent of knowledge
of the surety) not shall it be necessary to sue or take action against the said mortgagor before suing
taking action against the said mortgagor before surety.

6. That the terms 'Surety' the 'University' herein above used shall unless repugnant the context
include their successors, assigns and legal representatives.

.....
(Signature of the Surety)

P.T.O

7. In witness whereof the said Shri.....
the surety in person and the University of Delhi acting through its Registrar has cause on his behalf to
set their respective hands thereunto the day and the year.

SIGNATURE OF THE SURETY

Witness No. I

Address.....

Witness No. II

Address.....

For and on behalf of the
University of Delhi and
through its Registrar

Witness No. I

Address.....